

HELP HILFE ZUR SELBSTHLIFE E.V.

(HELP KOSOVO)

PRISHTINA / KOSOVO

**INDEPENDENT AUDITOR'S REPORT AND FINANCIAL
STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2024**

Prishtina, March 2025

CONTENT	PAGE
INDEPENDENT AUDITOR'S REPORT	3
STATEMENT OF FINANCIAL POSITION	5
STATEMENT OF COMPREHENSIVE INCOME	6
STATEMENT OF CHANGES IN EQUITY	7
CASH FLOW STATEMENT	8
NOTES ON THE FINANCIAL STATEMENTS	9 - 13

INDEPENDENT AUDITOR'S REPORT

For the Steering Board of the HELP HILFE ZUR SELBSTHLIFE" E.V. – Prishtina Kosovo

Unqualified opinion:

We have audited the accompanying Financial Statements of the organization "HELP HILFE ZUR SELBSTHLIFE" E.V." hereinafter referred to as (Help Kosovo), with address: str. Zija Shemsiu, Obj 3, H 2 10 000 Prishtina, Kosovo, as of the Statement of Financial Position as of December 31, 2024, the Statement of Comprehensive Income, the Statement of Cash Flows for the year then ended, the Statement of Changes in Funds, and the Summary of Significant Accounting Policies and Explanatory Notes.

- According to our opinion, the Financial Statements of Help Kosovo with headquarters in Prishtina, Kosovo, present a correct state in all material aspects and financial position dated 31st of December 2024, and the financial performance and its cash flow for the ended year, are in compliance with Kosovo Accounting Standards and with International Accounting Standards.

Management's responsibilities for Financial Statements

The management is responsible for proper preparation and presentation of these Financial Statements in compliance with Kosovo Accounting Standards. This responsibility includes designing, implementation and maintenance of a relevant internal control; due preparation and presentation of this financial statements; with no material mistakes, either fraud or errors; selection and application of proper accounting policies; accounting estimates being reasonable for the circumstances.

Auditor's Responsibility

Our responsibility is to give an opinion on these Financial Statements based on our auditing. We performed this auditing in accordance with International Auditing Standards. These standards require fulfillment of ethical requirements and planning and performance of auditing in order to provide a reasonable assurance whether Financial Statements are free of material mistakes. Auditing includes the execution of procedures in order to provide auditing evidences about amounts and disclosures in Financial Statements.

The selected procedures depend on the auditor's judgment including the risk estimate of material mistakes in Financial Statements being either errors or fraud. In performing these risk estimates the auditor takes into consideration the relevant internal control for proper preparation and presentation of Financial Statements of entity in order to design auditing procedures being proper for the circumstances, but by no means to give an opinion about the efficiency of internal control of entity. In addition, auditing includes compliance estimation of accounting policies being used, reasoning of accounting estimations performed by the management, as well as the estimation of general presentation of Financial Statements. We believe that the auditing evidences that we have found are sufficient and due to provide a basis for our opinion as auditors.

Hajdar Hoxhaj


Auditor Legal, No. 88



ProAudit

Adresa: Rr. Behar Begolli,
Linda Premium, 10 000 Prishtina



Prishtina
08 march 2025

"HELP HILFE ZUR SELBSTHLIFE" E.V." - Prishtina

Financial statement for the year ended 31 December 2024

(Amounts are in Euro)

STATEMENT OF FINANCIAL POSITION

ASSETS	Note	On December 31, 2024	On December 31, 2023
Current assets			
Cash and cash equivalents	3	68,994	248,689
Total current assets		68,994	248,689
TOTAL ASSETS		68,994	248,689
Current liabilities			
Accounts payable		-	-
Deferred income		-	-
Total current liabilities		-	-
Funds balance			
Funds balance		248,689	118,551
Surplus / (deficit) for the year		(179,696)	130,138
Total funds balance		68,993	248,689
TOTAL LIABILITIES AND FUND BALANCE		68,993	248,689

These financial statements are approved and signed by management

Shqipe Breznica

Country Director



Botrint Tuzi

Financial Director/
Certified Accountant

The accompanying notes 1 to 10 are an integral part of these financial statements.

"HELP HILFE ZUR SELBSTHLIFE" E.V." - Prishtina

Financial statement for the year ended 31 December 2024

(Amounts are in Euro)

STATEMENT OF COMPREHENSIVE INCOME

	Notes	For the year ending December 31, 2024	For the year ending December 31, 2023
Revenue	4	431,351	830,583
Total Revenue		431,351	830,583
Expenses			
Direct Project Expenses	5	265,571	429,018
Personnel Expenses	6	270,602	174,093
Operating Expenses	7	39,545	73,392
Transportation Expenses	8	35,328	21,103
Administrative Expenses	9	-	2,838
Total Expenses		611,046	700,445
Surplus / (Deficit) of the Year		(179,696)	130,138

The accompanying notes 1 to 10 are an integral part of these financial statements.

"HELP HILFE ZUR SELBSTHLIFE" E.V." - Prishtina

Financial statement for the year ended 31 December 2024

(Amounts are in Euro)

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

	On December 31, 2024	On December 31, 2023
Funds balance at the beginning of the year	248,689	118,551
Revenues received during the year	431,351	830,583
Expense payments during the year	(611,046)	(700,445)
Funds balance at the end of the year	68,993	248,689

The accompanying notes 1 to 10 are an integral part of these financial statements.

"HELP HILFE ZUR SELBSTHLIFE" E.V. - Prishtina
Financial statement for the year ended 31 December 2024
(Amounts are in Euro)

CASH FLOW STATEMENT

	For the year ending December 31, 2024	For the year ending December 31, 2023
<i>Profit/loss for the period</i>	(179,696)	130,138
Reconciled for:		
Change in accounts payable and other current liabilities	-	-
Change in deferred income	-	-
Net cash from operating activities	(179,696)	130,138
Cash flow from investing activities		
Purchase of fixed assets	-	-
Net cash flow used in financing activities	-	-
Net increase in cash and cash equivalents	(179,696)	130,138
Cash and cash equivalents at the beginning of the year	248,689	118,551
Cash and cash equivalents at the end of the year	68,993	248,689

The accompanying notes 1 to 10 are an integral part of these financial statements.

EXPLANATORY NOTES AND ACCOUNTING POLICIES

1. GENERAL INFORMATION

Help Hilfe zur Selbsthilfe E.V. (Organization) was established as a non-governmental organization and was registered on February 23, 2000 in Kosovo with a registration certificate number 5300261-7 according to Law 06/L-043 of the Republic of Kosovo on the registration and activity of non-governmental organizations in Kosovo, with its address at Ulpiana U-3, HY-2, No. 9, Rr. Zija Shemsiu 10000 Prishtina, Kosovo.

The mission of Help Hilfe zur Selbsthilfe E.V. in Kosovo began its work during the emergency phase in Kosovo in 2000. After several years of interruption of activities in Kosovo, Help started with the project "Support for socio-economic stability through strengthening the micro-business sector in Kosovo.

The number of employees of the organization during 2024 was on average about 11 employees (Year 2022; about 8 employees).

2. ACCOUNTING POLICIES

2.1 Basis of preparation

The financial statements have been prepared in accordance with accounting and financial reporting standards applicable in the Republic of Kosovo and in accordance with Law No. 06/L-43 currently in force in the Republic of Kosovo and on the basis of accounting set out in the donor agreement, including budgeting.

2.2 Accounting system

These statements have been prepared in accordance with the Kosovo Accounting Standards (KAS) and the International Financial Reporting Standard for Small and Medium-sized Enterprises (IFRS for SMEs) issued by the International Accounting Standards Board. These statements have also been prepared in accordance with the historical cost convention. The financial statements have been prepared for the period: 01 January 2024 – 31 December 2024.

2.3 Functional and reporting currency

All reports are expressed in euros, which is the functional currency of the organization.

2.4 Cash and cash equivalents

Cash and cash equivalents include cash on hand and at bank.

"HELP HILFE ZUR SELBSTHLIFE" E.V." - Prishtina
Financial statement for the year ended 31 December 2024

(Amounts are in Euro)

2.5 Revenue recognition

Revenue from grants is recognized as revenue in the period in which it is paid. At the end of the year, the excess of revenue over expenses is treated as a balance carried forward to the next period.

2.6 Expense recognition

Expenses incurred are recognized in the relevant period on a cash basis.

2.7 Taxes

The organization was established as a non-governmental organization, for this reason it has responsibilities and operates as an NGO under the applicable laws of Kosovo.

2.8 Employee benefits

The organization pays contributions for the benefit of employees to the Kosovo Pension Savings Trust (KPST). Contributions are recognized when incurred.

"HELP HILFE ZUR SELBSTHLIFE" E.V." - Prishtina
Financial statement for the year ended 31 December 2024

(Amounts are in Euro)

3. CASH AND CASH EQUIVALENTS

	On December 31, 2024	On December 31, 2023
Money in the bank	68,695	248,390
Money in the cash register	299	299
Total	68,994	248,689

4. ENTRY

	For the year ending December 31, 2024	For the year ending December 31, 2023
Revenue from Bonn (AAA) + Helvetas Bonn	358,864	598,817
Revenue from Municipalities	14,400	138,000
Revenue from Beneficiaries	6,087	60,999
Revenue from ATK / reimbursement	52,000	26,000
Revenue from GFA/MFK		-
Other revenue		3,300
Revenue from Z Zurich Foundation		3,467
Other revenue (HELP)		-
Total	431,351	830,583

5. DIRECT PROJECT EXPENDITURES

	For the year ending December 31, 2024	For the year ending December 31, 2023
Socio-economic Empowerment of the Western Balkans SOE 05	-	193
ICT Sector - BPO for Better Economic Opportunities SOE-006-20	-	34,770
Socio-economic Empowerment of the Western Balkans SOE 010	190,941	369,009
Reg.progr.incl.&green.econ.dev. East.Europe	74,630	700
CIRCLE-Community Inclusion through Competition	-	7,483
tbd (VAT, Municipalities etc.)	-	6,273
Support for families affected by floods in Kosovo	-	10,590
Total	265,571	429,018

"HELP HILFE ZUR SELBSTHLIFE" E.V." - Prishtina
Financial statement for the year ended 31 December 2024

(Amounts are in Euro)

6. PERSONNEL EXPENSES

	For the year ending December 31, 2024	For the year ending December 31, 2023
Vibrant ICT-BPO sector for better economy	-	13,358
Socio-economic empowerment of the Western Balkans SOE 05	-	23,366
Emerg.relief&prot.serv.to.confl.affctd.pop.in.Ukr (UKR- 003-22)	501	4,027
Reg.progr.incl.&green.econ.dev. East.Europe	62,934	14,495
CIRCLE-Community Inclusion through Competition	-	570
Comprehens.Hum.Assist.to.war-aff.comm.i.UKR (UKR- 022-23)	42,952	
Inclusive Jobs in ICT Project (SOE-012-23)	9,923	
Socio-economic empowerment of the Western Balkans SOE 010	154,293	118,277
Total	270,602	174,093

7. OPERATING EXPENSES

	For the year ending December 31, 2024	For the year ending December 31, 2023
Own funds	-	3,800
Vibrant ICT-BPO sector for better economic opportunities	-	2,339
Socio-economic empowerment of the Western Balkans SOE 05	-	4,141
Socio-economic empowerment of the Western Balkans SOE 010	34,314	41,167
Reg.progr.incl.&green.econ.dev. East.Europe	2,601	1,854
tbd (VAT, Municipalities etc.)	-	19,528
CIRCLE-Community Inclusion through Competition	-	542
Support socio-economic stability in Kosovo (XKX-041-21)	100	
Own funds	2,312	
Comprehens.Hum.Assist.to.war-aff.comm.i.UKR (UKR- 022-23)	156	
Inclusive Jobs in ICT Project (SOE-012-23)	62	
Support for families affected by floods in Kosovo	-	21
Total	39,545	73,392

"HELP HILFE ZUR SELBSTHLIFE" E.V." - Prishtina
Financial statement for the year ended 31 December 2024

(Amounts are in Euro)

8. TRANSPORTATION COSTS

	For the year ending December 31, 2024	For the year ending December 31, 2023
Vibrant ICT-BPO sector for better economic opportunities	-	3,060
Socio-economic empowerment of the Western Balkans SOE 05	-	2,430
Socio-economic empowerment of the Western Balkans SOE 010	22,304	13,877
Reg.progr.incl.&green.econ.dev. East.Europe	4,624	844
tbd (VAT, Municipalities etc.) XKX-055-22	8,400	
Own funds	-	892
Total	35,328	21,103

9. ADMINISTRATIVE EXPENSES

	For the year ending December 31, 2024	For the year ending December 31, 2023
Supporting socio-economic stability	-	2,838
Total	-	2,838

10. EVENTS AFTER THE DATE

The organization's management is responsible for disclosing events that may have an impact on the financial statements. As of the date of this report, we have not received from management any cases or events that may have an impact after the date of the statement of financial position and that require adjustments to the financial statements or disclosures.