

HELP HILFE ZUR SELBSTHLIFE E.V.  
(Help Kosovo)

Prishtinë / Kosovë

Financial Statements and Independent Auditors' Report  
For the year ended December 2022

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## INDEPENDENT AUDITORS REPORT

To: The management of Help Hilfe zur Selbsthilfe E.V.

### Opinion

We have audited financial statements of Help Hilfe zur Selbsthilfe E.V. (the Organization) which comprises the statement of financial position as at 31 December 2022, and the income statement, statement of changes in net assets and cash flow statement for the year then ended, and notes to financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements of Help Hilfe zur Selbsthilfe E.V., for the year ended 31 December 2022 are prepared, in all material respects, in accordance with the financial reporting requirement of organization and relevant laws in Kosovo.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Kosovo, and we fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the financial reporting requirements and for such controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

### Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Lulzim Zeka  
Auditor ligjor

Baker Tilly Kosovo  
Prishtinë, Kosovo

A blue ink stamp of the Baker Tilly Kosovo L.L.C. logo, which includes the circular icon and the text "bakertilly", "Baker Tilly Kosovo L.L.C.", and "Prishtinë".

**bakertilly**  
Baker Tilly Kosovo L.L.C.  
Prishtinë

21 February 2023



**HELP HILFE ZUR SELBSTHLIFE E.V.**  
**STATEMENT OF FINANCIAL POSITION**  
For the year ended 31 December 2022  
*(All amounts in Euro)*

As at December 31		2022	2021
	Notes		
<b>Assets</b>			
<b>Current assets</b>			
Cash and Cash equivalents	3	118,551	76,743
<b>Total current assets</b>		<b>118,551</b>	<b>76,743</b>
<b>TOTAL ASSETS</b>		<b>118,551</b>	<b>76,743</b>
<b>Current Liabilities</b>			
Accounts payable		-	-
Deferred revenues		-	-
<b>Total current liabilities</b>		<b>-</b>	<b>-</b>
<b>Fund balance</b>			
Fund balance		76,744	120,629
Surplus/(Deficit) for the year		41,807	(43,885)
<b>Total fund balance</b>		<b>118,551</b>	<b>76,744</b>
<b>TOTAL FUND BALANCE AND LIABILITIES</b>		<b>118,551</b>	<b>76,744</b>

These financial statements are approved and signed on 21 February 2023 by:

**Shqipe Breznica**  
Country Director




**Butrint Tuzi**  
Financial Officer



**HELP HILFE ZUR SELBSTHLIFE E.V.**  
**INCOME STATEMENT**

For the year ended 31 December 2022  
*(All amounts in Euro)*

<b>For the year ended as at December 31</b>		<b>2022</b>	<b>2021</b>
Income	Notes 4	903,798	354,125
<b>Total Income</b>		<b>903,798</b>	<b>354,125</b>
<b>Expenditures</b>			
Direct costs for projects	5	612,683	221,432
Personnel expenses	6	154,402	112,238
Running expenses	7	65,157	27,723
Transport expenses	8	20,995	17,246
Administrative expenses	9	8,754	19,371
<b>Total Expenditures</b>		<b>861,991</b>	<b>398,010</b>
<b>Surplus/(Deficit) for the year</b>		<b>41,807</b>	<b>(43,885)</b>

**HELP HILFE ZUR SELBSTHLIFE E.V.**  
**STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS**  
For the year ended 31 December 2022  
*(All amounts in Euro)*

<b>As at December 31</b>	<b>2022</b>	<b>2021</b>
Balance of funds at the beginning of the year	76,744	120,629
Revenue received during the year	903,798	354,125
Expenditure payments during the year	(861,991)	(398,010)
<b>Total Fund balance</b>	<b>118,551</b>	<b>76,744</b>

**HELP HILFE ZUR SELBSTHLIFE E.V.**  
**STATEMENT OF CASH FLOWS**  
For the year ended 31 December 2022  
*(All amounts in Euro)*

<b>For the year ended as at December 31,</b>	<b>2022</b>	<b>2021</b>
(Deficit)/surplus for the year	41,807	(43,885)
<b>Adjustment for:</b>		
Depreciation	-	-
Change in receivables account	-	-
Change in accounts payable	-	-
Change in deferred income	-	-
<b>Net cash from operating activities</b>	<b>41,807</b>	<b>(43,885)</b>
<b>Cash flows from investing activities</b>		
Acquisition of property and equipment	-	-
<b>Net cash used in investing activities</b>	<b>-</b>	<b>-</b>
<b>Net increase in cash and cash equivalents</b>	<b>41,807</b>	<b>(43,885)</b>
Cash and cash equivalents at 01 January	76,744	120,629
<b>Cash and cash equivalents at period end</b>	<b>118,551</b>	<b>76,744</b>



**HELP HILFE ZUR SELBSTHLIFE E.V.**  
**NOTES TO FINANCIAL STATEMENTS**  
For the year ended 31 December 2022  
(All amounts in Euro)

**1. Introduction**

Help Hilfe zur Selbsthilfe E.V. ("Organisation") was established as non-governmental organization and registered on 23 February 2000 in Kosovo with Registration Certificate number 5300261-7, in accordance with the law of Republic of Kosovo 06/L-043, on registration and operation of NGOs in Kosovo, located at Ulpiana U-3, HY-2, Nr.9, Rr. Zija Shemsiu 10000 Prishtina, Kosovo.

The Help Hilfe zur Selbsthilfe EV mission in Kosovo started operation during the emergency phase in Kosovo in 2000. After several years of pausing with activities in Kosovo, Help started with the project "Support for socio-economic stability through empowerment of the micro-business sector in Kosovo".

**2. Statement of Significant Accounting Policies**

**a) General Accounting Principle**

The financial statements for the Organization have been prepared on a cash basis for revenue and expenditure. The basics of measurement are described in more detail in the accounting policies set out below.

**b) Functional and presentation currency**

The Financial Statements are presented in EUR, which is the Organization's functional currency.

**c) Cash and cash equivalents**

Cash and cash equivalents include cash in hand and balance with banks

**d) Revenue recognition**

Grant revenues are recognized as revenues in the period in which they are paid. At the end of the year the excess amount of income in addition to expenses is treated as a balance carried forward to the next period.

**e) Financial costs**

Expenses incurred are recognized in the relevant period on a cash basis.

**f) Taxes**

The organization was established as a non-governmental organization, therefore, it has responsibilities and operates as an NGO under the applicable laws of Kosovo.

**g) Employee benefits**

The Organization makes contributions for the benefit of employees to the Kosovo Pension Saving Trust (KPST). The contributions are expensed as incurred.

**HELP HILFE ZUR SELBSTHLIFE E.V.**  
**NOTES TO FINANCIAL STATEMENTS**  
For the year ended 31 December 2022  
*(All amounts in Euro)*

**3. Cash and Cash equivalents**

<b>As at December 31</b>	<b>2022</b>	<b>2021</b>
Cash at bank	118,551	76,743
<b>Total</b>	<b>118,551</b>	<b>76,743</b>

**4. Income**

<b>For the year ended as at December 31,</b>	<b>2022</b>	<b>2021</b>
Income from Bonn (AAA) + Helvetas Bonn	561,714	190,633
Income from Municipalities	106,286	137,515
Income from Beneficiaries	172,904	5,776
Income from ATK	52,000	-
Income from GFA/MFK	4,600	18,400
Other income	-	1,800
Other income (HELP)	6,294	-
<b>Total</b>	<b>903,798</b>	<b>354,125</b>

**5. Direct costs for projects**

<b>For the year ended as at December 31,</b>	<b>2022</b>	<b>2021</b>
Support socio-economic stability in Kosovo	100,757	-
Roma Active Albania Awards	7,204	-
Support socio-economic stability in west Balkans region	488,592	-
Respond to prevention of spread of coronavirus COVID 19	902	-
Socio-Economic empowerment of the western Balkans SOE 05	-	86,055
Support to socio-economic stability in Kosovo XKX-031-20	-	102,880
Socio-economic support scheme – Ukraine UKR-002-21	-	6,140
Support to Albania after earthquake ALB-002-19	-	124
Own funds KOS-001-16	-	67
Support socio-economic stability in west Balkans region SOE-003-19	-	2,510
Support socio-economic stability in Western Balkans SOE-004-20	-	2,435
Vibrant ICT - BPO sector for better economy opportunity SOE-006-20	15,229	21,221
<b>Total</b>	<b>612,683</b>	<b>221,432</b>

**HELP HILFE ZUR SELBSTHLIFE E.V.**  
**NOTES TO FINANCIAL STATEMENTS**  
For the year ended 31 December 2022  
*(All amounts in Euro)*

**6. Personnel expenses**

<b>For the year ended as at December 31,</b>	<b>2022</b>	<b>2021</b>
Vibrant ICT-BPO sector for better economic opportunities	7,086	-
Socio-Economic empowerment of the western Balkans SOE 05	138,879	41,239
Support to socio-economic stability in Kosovo XKX-031-20	-	2,220
Support socio-economic stability in Kosovo XKX-041-21	-	68,779
Support socio-economic stability in Kosovo XKX-041-21	8,437	-
<b>Total</b>	<b>154,402</b>	<b>112,238</b>

**7. Running expenses**

<b>For the year ended as at December 31,</b>	<b>2022</b>	<b>2021</b>
Own funds	1,849	-
Vibrant ICT-BPO sector for better economic opportunities	2,603	-
Socio-Economic empowerment of the western Balkans SOE 05	60,249	10,826
Support to socio-economic stability in Kosovo XKX-031-20	-	4,642
Support socio-economic stability in Kosovo XKX-041-21	456	12,255
<b>Total</b>	<b>65,157</b>	<b>27,723</b>

**8. Transport expenses**

<b>For the year ended as at December 31,</b>	<b>2022</b>	<b>2021</b>
Vibrant ICT-BPO sector for better economic opportunities	2,279	-
Socio-Economic empowerment of the western Balkans SOE 05	14,926	2,917
Support to socio-economic stability in Kosovo XKX-031-20	-	4,089
Support socio-economic stability in Kosovo XKX-041-21	-	10,241
Support socio-economic stability in Kosovo	3,790	-
<b>Total</b>	<b>20,995</b>	<b>17,246</b>

**HELP HILFE ZUR SELBSTHLIFE E.V.**  
**NOTES TO FINANCIAL STATEMENTS**  
For the year ended 31 December 2022  
(All amounts in Euro)

**9. Administrative expenses**

<b>For the year ended as at December 31,</b>	<b>2022</b>	<b>2021</b>
Support to socio-economic stability in Kosovo XKX-041-21	8,754	19,371
<b>Total</b>	<b>8,754</b>	<b>19,371</b>

**10. Subsequent events**

There are no events subsequent to the date of Statement of Financial Position that require adjustments or disclosure in the Financial Statements.