

HELP HILFE ZUR SELBSTHLIFE E.V.
Prishtinë / Kosovë

Financial Statements and Independent Auditors' Report
For the year ended December 2021

Përmbajtja

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INDEPENDENT AUDITORS REPORT

To: The management of Help Hilfe zur Selbsthilfe E.V.

Opinion

We have audited financial statements of Help Hilfe zur Selbsthilfe E.V. (the Organization) which comprises the statement of financial position as at 31 December 2021, and the income statement, statement of changes in net assets and cash flow statement for the year then ended, and notes to financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements of Help Hilfe zur Selbsthilfe E.V., for the year ended 31 December 2021 are prepared, in all material respects, in accordance with the financial reporting requirement of organization and relevant laws in Kosovo.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Kosovo, and we fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the financial reporting requirements and for such controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Lulzim Zeka
Auditor ligjor

Baker Tilly Kosovo
Prishtina, Kosovo

03 March 2022

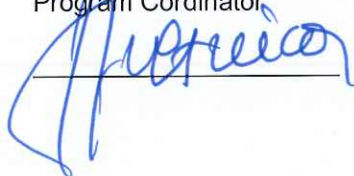



HELP HILFE ZUR SELBSTHLIFE E.V.
STATEMENT OF FINANCIAL POSITION
For the year ended 31 December 2021
(all amounts in Euro)

As at December 31		2021	2020
Assets	Notes		
Current assets			
Cash and Cash equivalents	3	76,743	120,629
Total current assets		76,743	120,629
TOTAL ASSETS		76,743	120,629
Current Liabilities			
Accounts payable		-	-
Deferred revenues		-	-
Total current liabilities		-	-
Fund balance			
Fund balance		120,629	60,666
Surplus/(Deficit) for the year		(43,886)	59,963
Total fund balance		76,743	120,629
TOTAL FUND BALANCE AND LIABILITIES		76,743	120,629

These financial statements are approved and signed on 21 February 2022 by:

Shqipe Breznica
Program Coordinator




Butrint Tuzi
Financial Officer



HELP HILFE ZUR SELBSTHLIFE E.V.
INCOME STATEMENT
For the year ended 31 December 2021
(all amounts in Euro)

For the year ended as at December 31		2021	2020
Income	Notes 4	354,125	724,973
Total Income		354,125	724,973
Expenditures			
Direct costs for projects	5	221,432	458,443
Personnel expenses	6	112,238	135,412
Running expenses	7	27,723	3,000
Transport expenses	8	17,246	25,323
Administrative expenses	9	19,371	42,832
Total Expenditures		398,011	665,010
Surplus/(Deficit) for the year		(43,886)	59,963

HELP HILFE ZUR SELBSTHLIFE E.V.
STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS
For the year ended 31 December 2021
(All amounts in Euro)

As at December 31	2021	2020
Beginning balance in beginning of the year	120,629	60,666
Net Surplus / (Deficit) for the year	(43,886)	59,963
Total Fund balance	76,743	120,629

HELP HILFE ZUR SELBSTHLIFE E.V.
STATEMENT OF CASH FLOWS
For the year ended 31 December 2021
(All amounts in Euro)

For the year ended as at December 31,	2021	2020
(Deficit)/surplus for the year	(43,886)	59,963
Adjustment for:		
Depreciation	-	-
Change in receivables account	-	-
Change in accounts payable	-	-
Change in deferred income	-	-
Net cash from operating activities	(43,886)	59,963
Cash flows from investing activities		
Acquisition of property and equipment	-	-
Net cash used in investing activities	-	-
Net increase in cash and cash equivalents	(43,886)	59,963
Cash and cash equivalents at 01 January	120,629	60,666
Cash and cash equivalents at period end	76,743	120,629

HELP HILFE ZUR SELBSTHLIFE E.V.
NOTES TO FINANCIAL STATEMENTS
For the year ended 31 December 2021
(All amounts in Euro)

1. Introduction

Help Hilfe zur Selbsthilfe E.V. ("Organisation") was established as non-governmental organization and registered on 23 February 2000 in Kosovo with Registration Certificate number 5300261-7, in accordance with the law of Republic of Kosovo 06/L-043, on registration and operation of NGOs in Kosovo, located at Ulpiana U-3, HY-2, Nr.9, Rr. Zija Shemsiu 10000 Prishtina, Kosovo.

The Help Hilfe zur Selbsthilfe EV mission in Kosovo started operation during the emergency phase in Kosovo in 2000. After several years of pausing with activities in Kosovo, Help started with the project "Support for socio-economic stability through empowerment of the micro-business sector in Kosovo".

2. Statement of Significant Accounting Policies

a) General Accounting Principle

The financial statements for the Organization have been prepared on a cash basis for revenue and expenditure. The basics of measurement are described in more detail in the accounting policies set out below.

b) Functional and presentation currency

The Financial Statements are presented in EUR, which is the Organization's functional currency.

c) Cash and cash equivalents

Cash and cash equivalents include cash in hand and balance with banks

d) Revenue recognition

Grant revenues are recognized as revenues in the period in which they are paid. At the end of the year the excess amount of income in addition to expenses is treated as a balance carried forward to the next period.

e) Financial costs

Expenses incurred are recognized in the relevant period on a cash basis.

f) Taxes

The organization was established as a non-governmental organization, therefore, it has responsibilities and operates as an NGO under the applicable laws of Kosovo.

g) Employee benefits

The Organization makes contributions for the benefit of employees to the Kosovo Pension Saving Trust (KPST). The contributions are expensed as incurred.

HELP HILFE ZUR SELBSTHLIFE E.V.
NOTES TO FINANCIAL STATEMENTS
For the year ended 31 December 2021
(All amounts in Euro)

3. Cash and Cash equivalents

As at December 31	2021	2020
Cash at bank	76,743	120,629
Total	76,743	120,629

4. Income

For the year ended as at December 31,	2021	2020
Income from Bonn	190,633	528,646
Income from Municipalities	137,515	-
Income from Beneficiaries	5,776	38,599
Income from ATK	-	134,400
Income from the Embassy of Luxembourg	-	10,000
Income from GFA/MFK	18,400	-
Other income	1,800	4,790
Income from DRC	-	8,539
Total	354,125	724,973

5. Direct costs for projects

For the year ended as at December 31,	2021	2020
Support to Socio Economic stability in west. Balkan region SOE 03	-	310,993
ALB 001	-	38,995
Own funds KOS 001	-	4,712
Support to socio-economic stability i Kosovo KOS 031	-	42,022
Respond to prevent spread of coronavirus COVID 19 XKX 035	-	8,539
Respond to prevent spread of coronavirus COVID 19 XKX 036	-	48,593
Respond to prevent spread of coronavirus COVID 19 XKX 040	-	4,590
Socio-Economic empowerment of the western Balkans SOE 05	86,055	-
Support to socio-economic stability in Kosovo XKX-031-20	102,880	-
Socio-economic support scheme – Ukraine UKR-002-21	6,140	-
Support to Albania after earthquake ALB-002-19	124	-
Own funds KOS-001-16	67	-
Support socio-economic stability in west Balkans region SOE-003-19	2,510	-
Support socio-economic stability in Western Balkans SOE-004-20	2,435	-
Vibrant ICT - BPO sector for better economy opportunity SOE-006-20	21,221	-
Total	221,432	458,443

HELP HILFE ZUR SELBSTHLIFE E.V.
NOTES TO FINANCIAL STATEMENTS
For the year ended 31 December 2021
(All amounts in Euro)

6. Personnel expenses

For the year ended as at December 31,	2021	2020
Support to Socio Economic stability in west. Balkan region SOE 03	-	95,166
SOE 04	-	5,444
Support to socio-economic stability in Kosovo KOS 031	-	34,802
Socio-Economic empowerment of the western Balkans SOE 05	41,239	-
Support to socio-economic stability in Kosovo XKX-031-20	2,220	-
Support socio-economic stability in Kosovo XKX-041-21	68,779	-
Total	112,238	135,412

7. Running expenses

For the year ended as at December 31,	2021	2020
Support to Albania after earthquake ALB 002	-	3,000
Socio-Economic empowerment of the western Balkans SOE 05	10,826	-
Support to socio-economic stability in Kosovo XKX-031-20	4,642	-
Support socio-economic stability in Kosovo XKX-041-21	12,255	-
Total	27,723	3,000

8. Transport expenses

For the year ended as at December 31,	2021	2020
Support to Socio Economic stability in west. Balkan region SOE 03	-	14,244
Support to Albania after earthquake ALB 002	-	473
Support to socio-economic stability in Kosovo KOS 031	-	2,506
Own funds KOS 001	-	8,100
Socio-Economic empowerment of the western Balkans SOE 05	2,917	-
Support to socio-economic stability in Kosovo XKX-031-20	4,089	-
Support socio-economic stability in Kosovo XKX-041-21	10,241	-
Total	17,246	25,323

HELP HILFE ZUR SELBSTHLIFE E.V.
NOTES TO FINANCIAL STATEMENTS
For the year ended 31 December 2021
(All amounts in Euro)

9. Administrative expenses

For the year ended as at December 31,	2021	2020
Support to Socio Economic stability in west. Balkan region SOE 03	-	29,363
Support socio-economic stability in Western Balkans SOE 04	-	171
Support to Albania after earthquake ALB 002	-	262
Support to socio-economic stability in Kosovo KOS 031	-	7,370
Self-Employment (SE) Training Program KOS 028	-	-
Own funds KOS 001	-	122
Respond to prevent spread of coronavirus COVID 19 XKX 036	-	134
Respond to prevent spread of coronavirus COVID 19 XKX 040	-	5,410
Socio-Economic empowerment of the western Balkans SOE 05	19,371	-
Total	19,371	42,832

10. Subsequent events

There are no events subsequent to the date of Statement of Financial Position that require adjustments or disclosure in the Financial Statements.